



HUNT MINING RECEIVES WATER USAGE AND EXPLOSIVES PERMITS AND ENVIRONMENTAL IMPACT STATEMENT FOR MARTHA PROJECT

Liberty Lake, Washington, January 12, 2017 – Hunt Mining Corp. (the “Corporation” or “Hunt”) (TSX VENTURE: “HMX”) is pleased to announce the receipt of permits and the Environmental Impact Statement (“EIS”) required for production at the Martha Project in Santa Cruz Province, Argentina.

Water Usage Permit

The Corporation received the water usage permit on October 12, 2016 from the State of Santa Cruz Water Department (“Recursos Hidricos de la Provincia”). This permit allows for the use of up to 24,000 cubic meters on a monthly basis for ongoing production activities at the Martha Mill and Mine (“Martha Project”).

Use of Explosives Permit

The Corporation received the explosives permit from the Argentina federal agency on December 13, 2016. This permit will allow for the usage of explosives by third party contractors at the Martha Project and is to be renewed on an annual basis.

Environmental Impact Statement

The Corporation was issued the EIS on December 19, 2016 by the Department of Mines in Rio Gallegos, Argentina. The EIS permits the Corporation to operate, mine and produce silver and gold concentrate at the Martha Project. Under the terms of the EIS, the Martha Project will be subject to annual inspection of practices and will be required to demonstrate continued mining standards as dictated by the federal mining authority. With the receipt of this EIS, the Corporation has taken out an insurance policy covering liability in the event of any environmental damages.

The Water Usage Permit, Explosives Permit and Environmental Impact Statement are all required measures as the Corporation moves towards production at the Martha Project.

Klaus Triebel, Hunt Mining's Director of Project Development, is the Qualified Person under NI 43-101 who has approved the technical and scientific aspects of this press release.

Additional information on the Martha Project and other Santa Cruz, Argentina projects can be viewed on the Company website at: www.huntmining.com.

About Hunt Mining

Hunt Mining Corp. has continued to develop its properties as an active and aggressive explorer in Santa Cruz since 2006. During that time, Hunt's wholly owned subsidiary, Cerro Cazador S.A., has completed

exploration activity including 62,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 20,000 surface soil, sediment, channel, chip, and trench samples, beyond the historical work previous to the same properties. Hunt also owns a 100% interest in the Martha property, which includes the Martha Project, also located in the Santa Cruz Province of Argentina.

For more information contact:

Dean Stuart

Investor Relations

T: (403) 617-7609

E: dean@boardmarker.net

Bob Little

Chief Administration Officer

T: (509) 290-5659

E: blittle@huntmining.com

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This news release contains forward-looking statements. The Corporation has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forwardlooking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Corporation's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forwardlooking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Corporation will derive therefrom. Readers are cautioned that the foregoing list of factors is notexhaustive.