



Hunt Mining Corp. Ramps-Up for Accelerated Exploration in Santa Cruz, Argentina

Liberty Lake, Washington, August 24 2011 – Hunt Mining Corp. (the “Corporation”) (TSX VENTURE: HMX) is pleased to announce it has retained Ms. Sandy Perry as a Senior Technical Consultant to boost the Corporation’s exploration efforts in Santa Cruz, Argentina. Ms. Perry is a consulting geologist with 28 years of geological and remote sensing experience, specializing in satellite multispectral image analysis for mineral, hydrocarbon and geothermal exploration. She holds a Bachelor of Science degree in geology from Indiana State University with an emphasis in photogeology, and a Masters degree in geology from the Colorado School of Mines with an emphasis on digital image analysis and structural geology. She is a member of the NASA Advanced Spaceborne Thermal Emission and Reflection Radiometer (ASTER) science team, researching and pioneering the use of multispectral and hyperspectral imaging systems for mineral mapping. Ms. Perry is also a member of the Prospectors and Developers Association of Canada (PDAC) and the Society of Exploration Geologists (SEG), a former trustee of the SEG Foundation, an official contractor to the U.S. Department of Energy, NASA, the University of California, Berkeley and the University of Colorado, and is a Professional Geologist in the State of Colorado. Ms. Perry has participated in many exploration efforts around the world, contributing to seven precious metal discoveries in South America, including the Cerro Saavedra deposit (currently, the San Jose Mine) and Martha Mine in the Deseado Massif of Patagonia.

“We are very excited to have Sandy join the Hunt Mining team. She is a highly sought after and seasoned veteran of Santa Cruz exploration with a proven track record world-wide. Management believes she will prove invaluable to the Corporation’s future exploration efforts and ongoing success,” stated Matthew Hughes, President and CEO of Hunt Mining Corp.

At present, the Corporation is preparing to accelerate exploration efforts on its portfolio of gold and silver projects located in the Deseado Massif region of Santa Cruz Province, Argentina. The Corporation continues to drill throughout the Argentine winter on the La Josefina Project, with efforts underway to enlarge and upgrade field headquarters and infrastructure. The Corporation plans to increase staff and equipment at the La Josefina Project in the coming weeks in order to establish and run several new satellite field camps

and attend to additional drill rigs, geophysical surveys and reconnaissance exploration campaigns.

About Hunt Mining

Hunt Mining Corp. has been an active and aggressive explorer in Santa Cruz since 2006. Since that time, the Corporation's wholly owned subsidiary, Cerro Cazador S.A., has completed a large amount of exploration activity including approximately 45,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 15,000 surface channel, chip, and trench samples. The Corporation is currently engaged in a resource expansion drilling campaign at the flagship La Josefina Project. Historical results and additional information can be viewed at www.huntmining.com.

Dean Stuart
Investor Relations
T: (403) 517 2270
E: dstuart@huntmining.com

Viresh Varma
Director of Corp. Development
T: (647) 588 0460
E: vireshvarma@huntmining.com

Matthew J. Hughes
President and CEO
T: (509) 892-5287
E: mhughes@huntmining.com

Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

This announcement contains forward-looking information and forward-looking statements (collectively, "forward-looking information") within the meaning of applicable securities laws, relating, but not limited to the Corporation's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by the use of words such as "anticipate", "believe", "expect", "goal", "plan", "intend", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, including with respect to the Corporation's plans to accelerate exploration efforts on its gold and silver projects in the Deseado Massif region of Santa Cruz, Argentina and to accelerate development and drilling at the La Josefina Project. Such forward looking-information is based on assumptions and current expectations that involve a number of known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by the forward-looking information. Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish estimated resources, the grade and recovery of ore which is mined varying from estimates, capital

and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, uncertainties relating to the interpretation of the geology, continuity, grade and size estimates of mineral resources and unanticipated operational or technical difficulties and other factors. Such forward-looking information is based on a number of assumptions, including but not limited to, the availability of financing, no significant decline in existing general business and economic conditions, the level and volatility of the price of gold, the accuracy of the Corporation's resource estimates and of the geological, metallurgical, price and other assumptions on which the estimates are based. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking information and accordingly, readers are cautioned not to place undue reliance on this forward-looking information. Readers are further cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The Corporation does not assume the obligation to revise or update this forward-looking information after the date of this announcement or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.