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Hunt Mining Closes Financing for \$11,540,250

Liberty Lake, Washington, June 14, 2011 – Hunt Mining Corp. (“**Hunt Mining**” or “**the Company**”) (TSX-V: HMX) is pleased to announce that it has completed its previously announced bought deal private placement with Macquarie Capital Markets Canada Ltd. (“**Macquarie**”). The Company has issued 25,645,000 units of the Company (the “**Units**”) at an issue price of \$0.45 per Unit (the “**Unit Price**”), including the full exercise of the underwriter’s option granted to Macquarie, for aggregate gross proceeds of \$11,540,250 (the “**Offering**”).

Each Unit is comprised of one common share and one-half of one common share purchase warrant of the Company (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder thereof to purchase one additional common share of the Company at a price of \$0.65 per common share for a period of 24 months from the closing date.

The Units issued in connection with the Offering are subject to a four month and one day statutory hold period pursuant to applicable securities legislation, which expires on October 15, 2011.

The Company intends to use the net proceeds from the Offering for exploration and development work at the Company’s properties in the Deseado Massif precious metal region of Santa Cruz, Argentina, and for general working capital and corporate purposes.

Macquarie received a cash commission of 7.0% of the gross proceeds raised in the Offering and also received compensation options (the “**Compensation Options**”) equal to 7.0% of that number of Units issued in connection with the Offering (including upon exercise of the underwriter’s option). Each Compensation Option is exercisable to acquire one Unit on the same terms as the Offering for a period of 24 months from the closing date at an exercise price equal to the Unit Price.

The TSX Venture Exchange has conditionally approved the listing of the common shares forming part of the Units, as well as the common shares issuable upon exercise of the Warrants.

This press release is not an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification or registration under the securities laws of such jurisdiction. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), and such securities may not be offered or sold within the United States or to a U.S. person absent registration or an applicable exemption from U.S. registration requirements. “United States” and “U.S. person” have the respective meanings assigned in Regulation S under the U.S. Securities Act.

About Hunt Mining Corp.

Hunt Mining Corp. has been an active and aggressive explorer in Santa Cruz since 2006. Since that time, the Corporation's wholly owned subsidiary, Cerro Cazador S.A., has completed a large amount of exploration activity including more than 43,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 15,000 surface channel, chip, and trench samples. The Corporation is currently engaged in a resource expansion drilling campaign at the flagship La Josefina Project. Historical results and additional information can be viewed at www.huntmining.com.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

This announcement contains forward-looking information and forward-looking statements (collectively, "**forward-looking information**") within the meaning of applicable securities laws, relating, but not limited to the Corporation's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by the use of words such as 'anticipate', 'believe', 'expect', 'goal', 'plan', 'intend', 'estimate', 'may' and 'will' or similar words suggesting future outcomes or other expectations, including with respect to the Corporation's intent to use the net proceeds of the Offering for exploration and development work at the Company's properties in the Deseado Massif precious metal region of Santa Cruz, Argentina, and for general working capital and corporate purposes. Such forward looking-information is based on assumptions and current expectations that involve a number of known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by the forward-looking information. Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish estimated resources, the grade and recovery of ore which is mined varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, uncertainties relating to the interpretation of the geology, continuity, grade and size estimates of mineral resources and unanticipated operational or technical difficulties and other factors. Such forward-looking information is based on a number of assumptions, including but not limited to, the availability of additional financing for exploration and development activities, the estimated schedule and timeline for the development of the Company's projects, no significant decline in existing general business and economic conditions, the level and volatility of the price of gold, the accuracy of the Corporation's resource estimates and of the geological, metallurgical, price and other assumptions on which the estimates are based. Should one or more risks and uncertainties

materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking information and accordingly, readers are cautioned not to place undue reliance on this forward-looking information. Readers are further cautioned that the forgoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The Corporation does not assume the obligation to revise or update this forward-looking information after the date of this announcement or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.